



CreditXpert What-If Simulator™

The CreditXpert What-If Simulator™ allows you to explore how various actions may impact your credit scores. You can experiment with applying for credit, making payments, opening or closing accounts, transferring balances and more. This can help you determine whether or not you want to try these actions.

The CreditXpert What-If Simulator™ does not change your credit scores or the information in your credit reports; it only simulates a range of actions that you could take on your credit accounts.



Custom Scenarios

Edit the accounts below, or choose a set of actions with a **predefined scenario**. Changes do not take effect until actions are submitted by pressing the "Simulate Actions" button. Using the arrows to show or hide an account does not reset edited values. Actions are simulated to take place or begin in the month following the date of the credit report unless a start date is specified. → [More about start dates](#)

This box should be checked for Rapid Rescoring Mode: → [About rapid rescoring](#)

[\[expand/collapse all accounts \]](#)

[hide] ▾ 1. 10th Financial Bank of South Dakota acct.#:0928759775666 opened:08/1999 type:Trade

R/I type: revolving <input type="button" value="▲"/>	Open status: open <input type="button" value="▲"/>	Delete this account: <input type="checkbox"/>
Credit limit: \$ <input type="text"/>		
Balance: \$ <input type="text"/>		Select action: update <input type="button" value="▲"/>
Present status: Paid as agreed <input type="button" value="▲"/>		Select action: update <input type="button" value="▲"/>
Worst status: Paid as agreed <input type="button" value="▲"/>		
Delinquencies: Number of times 30 days late: (amt.) 60 days late: (amt.) 90 days late or more: (amt.)		
Payment History:		[edit payment history]
Length: (amt.) months. 1. 08/1998 180 2. 08/1998 PD 3. 08/1998 BK 4. 08/1998 OK 5. 08/1998 150 6. 08/1998 OK 7. 08/1998 30 8. 08/1998 120 9. 08/1998 R/F 10. 08/1998 PP		

[\[close history \]](#) (Closing does not effect edits.)

48. 08/1998 R/F	change to:	<input type="button" value="▲"/>
25. 08/1998 OK	change to:	<input type="button" value="▲"/>
20. 08/1998 180	Paid as agreed	<input type="button" value="▲"/>
1. 08/1998 150	change to:	<input type="button" value="▲"/>

Legend: OK = paid as agreed, not rated, or too new to rate: 30 = 30 days late: 60 = 60 days late: 90 = 90 days late: 120 = 120 days late: 150 = 150 days late: 180 = 180+ days late: PD = paid derogatory: PP = on payment plan: R/F = repossessed or foreclosed: CO = charged-off or in collections: BK = in bankruptcy

Reset All

Simulate Actions

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CreditXpert What-if Simulator™

For: **Richard**
Credit Bureau: **Equifax** on **07/12/2000**

 [View credit report information](#)



Results




Potential score change: +8

The results for the actions you requested are shown below. Important information about each action is provided with these results. Every action modifies the results of a previous action, so actions are listed in order. Removing an action or changing the order may cause a different result.



Actions

The following actions were simulated by the CreditXpert What-If Simulator™:

 Add action	#	Action Description
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	1	Simulating your account information as of the date of this credit report.
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	2	Opening a new Auto Loan account with a credit limit/loan amount of \$20,000 (with inquiry). Warning: An inquiry was added to your credit report as a result of this action. However, depending on the lender and the type of account opened, such an action may not create a new inquiry in your credit report.
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	3	Opening a new Credit Card account with a credit limit/loan amount of \$3,000 (with inquiry). Warning: An inquiry was added to your credit report as a result of this action. However, depending on the lender and the type of account opened, such an action may not create a new inquiry in your credit report.
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	4	Changing the balance to \$0 on your BK FST NA account (# 977721081204****).
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	5	Decreasing the balance by \$100 on your JCP-MCCBG account (# 9-08018650****). Error: This tool does not allow this action on accounts for which the present balance is unknown.
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	6	Transferring \$468 of the balance on your ORCHARD VS account (# 95579999****) to your HB NV NA account (# 91-0125479999****). Error: This tool does not allow balance transfers to accounts for which the present balance is unknown.
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	7	Closing your ORCHARD VS account (# 95579999****). This closed account still has a balance greater than \$0.

<p>Warning: Some lenders may not allow the closing of revolving accounts that have a balance more than \$0. The estimated new score may not be accurate. Due to restrictions in credit data formats, this action may have caused other credit data to be lost.</p>		
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	8	<p>Deleting your (unknown) credit record (# ****) from the credit report.</p> <p>Error: The account ID is invalid. The account cannot be found in your credit report.</p>
<input checked="" type="checkbox"/> Edit <input type="checkbox"/> Delete	9	<p>Simulating your account information 1 month(s) after the date of this credit report.</p> <p>Warning: The date of the credit profile was updated because the account information was synchronized.</p>



Notes

- **The passage of time can produce unexpected score impacts.**

Most accounts for which no actions are requested are simulated as if minimum payments are made each month. As a result, accounts that are presently delinquent on your report stay just as delinquent. Since many months of delinquency is more negative than one month of delinquency, the passage of time can make your estimated score worse in scenarios that would otherwise improve your score. Likewise, accounts that are presently current stay current. Since a longer history of paying on time is more positive, the passage of time can improve your estimated score in scenarios that would otherwise make your score worse.

- **Information can be deleted automatically from credit reports.**

The Fair Credit Reporting Act (FCRA) specifies how long information can stay on your credit report. The CreditXpert What-If Simulator™ removes old credit information according to FCRA rules. Most negative credit items must be removed from your credit bureau file after seven years. Exceptions to this include bankruptcy, which can continue to appear on your credit report for up to ten years. Inquiries remain for two years and paid off accounts without negative information remain for up to ten years. Removal of old credit information may improve your scores or make them worse.

- **Multiple actions on one account are simulated in the order listed.**

When several actions are requested for the same account, they are simulated in the order listed. In some cases, one action may start only after the previous action is finished.

- **Other information may have changed.**

These results are only estimates and there is no guarantee that your credit scores will change by this exact amount should you take these actions. This is because other information in your credit reports (such as account balances) may change at the same time. Also, some actions may require more time to impact your credit scores, as lenders may not immediately report your updated account information (such as a new account or lower balance) to the credit bureaus. As a result, allow up to 3 months for your scores to change after you complete any action.

- **All actions must be done in order.**

The estimated credit score is based on doing all the actions in the order listed.

- **CreditXpert Credit Wizard™ may produce different scores.**

The CreditXpert What-If Simulator™ and the CreditXpert Credit Wizard™ may produce different scores for the same actions. This is because the actions may be simulated over different periods of time, and because CreditXpert Credit Wizard uses a simpler method for simulating the passage of time.

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A CreditXpert Credit Score™ is provided to help you better understand how lenders evaluate your credit reports. It is not an endorsement or a determination of your qualification for a loan. Each lender has specific underwriting standards, so you should not assume that you will receive the same evaluation from each lender. As part of the underwriting process, lenders will incorporate additional information you provide and may obtain references. In addition, even if you are approved, the terms and conditions of loans may vary from lender to lender. The higher your credit scores, the better.

With a better credit score, you are more likely to be eligible for the best credit card and loan offers, including terms and conditions, such as interest, fees, and benefits.

The information used to determine a CreditXpert Credit Score comes from your credit report at one of the major credit bureaus. Your credit reports are a compilation of your credit information that is reported to the bureaus by various institutions such as lenders with which you have accounts. The information contained in your credit reports reflects the latest information provided. If you recently made a payment, opened a new account, or authorized a credit inquiry, it may not yet be reflected in your reports. Likewise, it will not be reflected in your CreditXpert Credit Score™, CreditXpert Credit Analysis™, CreditXpert Credit Wizard™, CreditXpert 3-Bureau Comparison™, or CreditXpert What-if Simulator™. Also, disputed items are not incorporated in the assessment of a CreditXpert Credit Score. Be aware that your scores may change every time new information is added to your credit reports. In addition, the CreditXpert Credit Score you receive is only as accurate as the information it is based upon. CreditXpert Inc. is not responsible for misinformation (incorrect or missing information) in your credit reports, which may lead to a counter-intuitive or even incorrect analysis. Carefully review all the information in your credit reports to make sure it is accurate and up-to-date. If you need advice about how to handle financial problems, you can seek help from a non-profit credit counseling organization.

The CreditXpert Credit Score is calculated based on many of the same criteria considered by the leading consumer credit scoring companies, producing in most cases a consumer credit score that duplicates or closely approximates the typical consumer credit score used by banks, mortgage lenders, and loan companies when determining credit worthiness. CreditXpert® is not connected in any way with Fair Isaac Corporation; the CreditXpert Credit Score is not a so-called FICO® score. CreditXpert Inc. does not represent that the CreditXpert Credit Scores are identical in every respect to any consumer credit score produced by any other company.

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